

'Sale of homes' needed to fund care

Many people are having to sell everything they own in order to be able to fund their place in a residential care home, Partnership has stated.

The annuities company stated that almost one in every five people has to cast off all their assets in order to pay for a place, reports the Telegraph.

Moreover, 60 per cent of adults over 50 do not know the true cost of care homes until they have to go to one, the organisation claimed.

Chairman of partnership Ian Owen said that the situation appears to be getting worse for the elderly and their families.

"With an ageing population, the number of people having to make crucial decisions about their loved ones' welfare is increasing," he commented.

He added that there is more pressure than ever on local authorities to control their funding, something that is a major worry for those needing care.

Recently, the Department of Health stated that it had announced a Health and Social Care bill, to improve the services on offer to those in care homes.

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